

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of August 31, 2019

| | <u>Aug 31, 19</u> |
|--|------------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1020 · Transit | (98,174.41) |
| 1065 · Admin Commercial Checking | 2,787.74 |
| 1081 · Money Market | 169,356.05 |
| 1095 · Benefit Commercial | 259,723.29 |
| Total Checking/Savings | <u>333,692.67</u> |
| Total Current Assets | 333,692.67 |
| Fixed Assets | |
| 1230 · Broadridge-New Century Partners | 467,518,600.98 |
| 1235 · Broadridge-White Star Advisors | 29,366,340.57 |
| Total Fixed Assets | <u>496,884,941.55</u> |
| Other Assets | |
| 1841 · Contributions Receivable | 2,677,233.09 |
| 1865 · Prepaid Liability Insurance | 37,937.06 |
| 1870 · Prepaid Membership, Dues, Subs | 1,312.48 |
| 1872 · Prepaid Benefits - Retiree | 1,889,907.89 |
| 1875 · Prepaid Inv. Management Fees | 122,994.99 |
| Total Other Assets | <u>4,729,385.51</u> |
| TOTAL ASSETS | <u>501,948,019.73</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010 · Accounts Payable | 9,228.04 |
| Total Accounts Payable | <u>9,228.04</u> |
| Other Current Liabilities | |
| 2200 · Reciprocity Payable | 765,843.04 |
| Total Other Current Liabilities | <u>765,843.04</u> |
| Total Current Liabilities | <u>775,071.08</u> |
| Total Liabilities | 775,071.08 |
| Equity | |
| 2470 · Beginning Balance, Jan 1st | 435,858,085.16 |
| Net Income | 65,314,863.49 |
| Total Equity | <u>501,172,948.65</u> |
| TOTAL LIABILITIES & EQUITY | <u>501,948,019.73</u> |

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Profit & Loss

August 2019

| | Aug 19 | Jan - Aug 19 |
|---|------------------------|----------------------|
| Income | | |
| 3010 · Contributions | 2,629,999.34 | 18,964,676.81 |
| 3040 · Contributions - Reciprocity | 17,607.27 | 578,492.20 |
| 3045 · Reciprocity - Outgoing | (430,546.30) | (3,139,888.72) |
| 3312 · Interest - New Century | 2,015.86 | 30,360.68 |
| 3314 · Interest - White Star Advisors | 55,319.65 | 447,865.44 |
| 3320 · Interest - Bridge Bank | 450.53 | 4,507.00 |
| 3350 · Dividend Income - New Century | 443,340.94 | 2,573,438.59 |
| 3432 · Realized Gain/Loss- New Century | 0.00 | 229,925.30 |
| 3442 · Unrealized Gain/Loss-New Century | (13,637,093.51) | 65,099,603.98 |
| 3444 · Unrealized Gain/Loss-White Star | 140,075.00 | (2,486,693.00) |
| 3452 · Realized Gain/Loss- White Star | (30.00) | (30.00) |
| 3480 · Investment - 12b1 Income | 6,860.32 | 130,117.59 |
| 3490 · Revenue Sharing Broadrid/Matrix | 0.00 | 46.49 |
| 3600 · Litigation Settlement | 0.00 | 8,282.49 |
| Total Income | (10,772,000.90) | 82,440,704.85 |
| Gross Profit | (10,772,000.90) | 82,440,704.85 |
| Expense | | |
| 5040 · Net Retirement Benefits | 1,729,932.21 | 13,798,109.71 |
| 5080 · Tax Withholding | 276,235.82 | 2,199,838.79 |
| 6030 · Actuary/Cons.-Kaufmann & Goble | 8,000.00 | 64,000.00 |
| 6060 · Administration - #467 | 1,502.67 | 12,021.36 |
| 6080 · Administration - UAS | 10,905.00 | 87,659.00 |
| 6100 · Administration - Reciprocity | 97.50 | 780.00 |
| 6130 · Audit - Vavrinek,Trine, Day | 589.37 | 24,120.39 |
| 6140 · Professional Info. Services | 50.40 | 550.83 |
| 6230 · Insurance - Fidelity Bond | 20.84 | 104.20 |
| 6240 · Insurance - Fiduciary Liability | 5,398.76 | 41,995.99 |
| 6257 · Inv. Mgmt. Fee - Whitestar Adv. | 8,418.66 | 69,454.33 |
| 6261 · Inv. Mgmt. Fee - New Century | 89,326.34 | 692,632.68 |
| 6293 · Corp.Co-Trustee-Broad./Matrix | 0.00 | 106,954.71 |
| 6373 · Legal - Neyhart | 1,477.40 | 4,307.15 |
| 6380 · Membership Dues & Subscriptions | 145.84 | 437.52 |
| 6480 · Postage | 334.51 | 3,768.94 |
| 6485 · Transmittal processingfeeU.Data | 1,967.44 | 13,181.91 |
| 6500 · Printing | 834.19 | 4,814.81 |
| 6650 · Telephone | 20.95 | 63.98 |
| 6690 · Trustee Meeting | 0.00 | 1,045.06 |
| Total Expense | 2,135,257.90 | 17,125,841.36 |
| Net Income | (12,907,258.80) | 65,314,863.49 |